

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year **2022** or tax year beginning , and ending

Name of foundation Joseph Emery Trust FBO Rockland Congregational Church		A Employer identification number 01-6076042
Number and street (or P.O. box number if mail is not delivered to street address) 2 Canal Plaza	Room/suite	B Telephone number (see instructions) 207-619-8624
City or town, state or province, country, and ZIP or foreign postal code Portland ME 04101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 334,705	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,478	1,478		
	4 Dividends and interest from securities	5,450	5,450		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,490			
	b Gross sales price for all assets on line 6a 63,164				
	7 Capital gain net income (from Part IV, line 2)		6,490		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	13,418	13,418	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	820	820		
	c Other professional fees (attach schedule) Stmt 2	3,191	3,195		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	710	710		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.)				
	24 Total operating and administrative expenses. Add lines 13 through 23	4,721	4,725	0	0
	25 Contributions, gifts, grants paid	18,269			18,269
26 Total expenses and disbursements. Add lines 24 and 25	22,990	4,725	0	18,269	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-9,572				
b Net investment income (if negative, enter -0-)		8,693			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2022)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing		1	
	2 Savings and temporary cash investments	14,327	26,343	26,343
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) Stmt 4	25,157	34,971	32,774
	b Investments – corporate stock (attach schedule) See Stmt 5	148,469	139,800	201,465
	c Investments – corporate bonds (attach schedule) See Stmt 6	102,643	79,977	74,123
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach sch.)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach sch.)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	290,596	281,092	334,705	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	290,596	281,092	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	290,596	281,092		
30 Total liabilities and net assets/fund balances (see instructions)	290,596	281,092		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	290,596
2 Enter amount from Part I, line 27a	2	-9,572
3 Other increases not included in line 2 (itemize) See Statement 7	3	68
4 Add lines 1, 2, and 3	4	281,092
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	281,092

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Worksheet			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,490
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	-625

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	121
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	121
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	121
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	320
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	320
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	199
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax 124 Refunded	11	75

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of Lauren Epstein, As Officer Telephone no. 207-619-8624 Camden National Bank 2 Canal Plaza		
Located at Portland ME ZIP+4 04401		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here	<input type="checkbox"/>	
and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(1)	
.....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	N/A	1d
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	X
If "Yes," list the years 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lauren Epstein, As Officer Camden National Bank 2 Canal Plaza Portland ME 04401	COO	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Rockland Congregational Church	18,269
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	340,858
b	Average of monthly cash balances	1b	20,335
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	361,193
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	361,193
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	5,418
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	355,775
6	Minimum investment return. Enter 5% (0.05) of line 5	6	17,789

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	17,789
2a	Tax on investment income for 2022 from Part V, line 5	2a	121
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	121
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,668
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	17,668
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	17,668

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	18,269
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	18,269

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				17,668
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			6,269	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e				
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 18,269				
a Applied to 2021, but not more than line 2a			6,269	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2022 distributable amount				12,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				5,668
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XIV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> Rockland Congregational Church 180 Linerock Street Rockland ME 04841</p>		<p>Unrestricted</p>	<p>Gift</p>	<p>18,269</p>
<p>Total</p>			<p>3a</p>	<p>18,269</p>
<p>b <i>Approved for future payment</i> N/A</p>				
<p>Total</p>			<p>3b</p>	

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2022

For calendar year 2022, or tax year beginning _____, and ending _____

Name

**Joseph Emery Trust FBO
Rockland Congregational Church**

Employer Identification Number

01-6076042

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Oracle Corporation	P	05/11/21	05/12/22
(2) Pepsico	P	05/11/21	05/12/22
(3) Procter & Gamble	P	05/11/21	05/12/22
(4) Republic Services Inc.	P	05/11/21	05/12/22
(5) TJX Cos. Inc.	P	05/11/21	05/12/22
(6) US Bancorp New	P	05/11/21	05/12/22
(7) Xylem Inc.	P	05/11/21	05/12/22
(8) Edward Lifescience Corp	P	05/11/21	05/12/22
(9) Financial Select Sector SPDR ETF	P	05/11/21	05/12/22
(10) Medtronic PLC	P	05/11/21	05/12/22
(11) T-mobile US Inc.	P	05/11/21	05/12/22
(12) Mondelez International Inc.	P	05/11/21	05/12/22
(13) TC Energy Corp	P	05/11/21	05/12/22
(14) Truist Financial Corp	P	05/11/21	05/12/22
(15) Kinder Morgan Inc.	P	05/11/21	05/12/22

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 367		328	39
(2) 858		461	397
(3) 773		444	329
(4) 1,297		388	909
(5) 844		563	281
(6) 741		637	104
(7) 832		345	487
(8) 476		345	131
(9) 506		444	62
(10) 1,005		825	180
(11) 1,231		719	512
(12) 990		646	344
(13) 536		420	116
(14) 711		683	28
(15) 743		720	23

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			39
(2)			397
(3)			329
(4)			909
(5)			281
(6)			104
(7)			487
(8)			131
(9)			62
(10)			180
(11)			512
(12)			344
(13)			116
(14)			28
(15)			23

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2022

For calendar year 2022, or tax year beginning _____, and ending _____

Name

**Joseph Emery Trust FBO
Rockland Congregational Church**

Employer Identification Number

01-6076042

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Financial Select Sector SPDR ETF	P	07/07/21	07/08/22
(2) Truist Financial Corp.	P	07/07/21	07/08/22
(3) US Bancorp New	P	07/07/21	07/08/22
(4) Walgreen Co. 3.100%	P	07/12/21	07/13/22
(5) Ball Corp.	P	08/17/21	08/18/22
(6) NVIDIA Corp	P	09/11/22	09/12/22
(7) Sysco Corp.	P	11/01/21	11/02/22
(8) Xylem Inc.	P	11/09/21	11/10/22
(9) Equinix Inc. REIT	P	12/05/21	12/06/22
(10) Vanguard Total Bd Mkt Adm	P	12/06/21	12/07/22
(11) Organon & Co.	P	01/05/21	12/07/22
(12) Fidelity Natl Information Svcs	P	01/19/21	01/20/22
(13) BCE Inc.	P	03/31/21	04/01/22
(14) Costco Wholesale Corp.	P	03/31/21	04/01/22
(15) McDonalds Corp.	P	03/31/21	04/01/22

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3,131		2,931	200
(2) 1,627		1,549	78
(3) 1,565		1,444	121
(4) 10,024		10,008	16
(5) 2,256		3,270	-1,014
(6) 555		1,180	-625
(7) 2,591		1,129	1,462
(8) 975		310	665
(9) 2,060		2,067	-7
(10) 12,754		14,541	-1,787
(11) 216		197	19
(12) 2,296		2,276	20
(13) 822		677	145
(14) 575		299	276
(15) 497		188	309

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			200
(2)			78
(3)			121
(4)			16
(5)			-1,014
(6)			-625
(7)			1,462
(8)			665
(9)			-7
(10)			-1,787
(11)			19
(12)			20
(13)			145
(14)			276
(15)			309

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2022

For calendar year 2022, or tax year beginning _____, and ending _____

Name

**Joseph Emery Trust FBO
Rockland Congregational Church**

Employer Identification Number

01-6076042

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Procter & Gamble Co.	P	03/31/21	04/01/22
(2) Financial Select Sector SPDR ETF	P	03/31/21	04/01/22
(3) Chubb Ltd.	P	03/31/21	04/01/22
(4) Linde PLC	P	03/31/21	04/01/22
(5) BCE Inc.	P	05/11/21	05/12/22
(6) Genuine Parts Co.	P	05/11/21	05/12/22
(7) Intel Corp	P	05/11/21	05/12/22
(8) Merck & Co. Inc.	P	05/11/21	05/12/22
(9) Novartis AG Spons ADR	P	05/11/21	05/12/22
(10) Omnicom Group	P	05/11/21	05/12/22
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 615		334	281
(2) 1,209		918	291
(3) 433		222	211
(4) 973		490	483
(5) 794		677	117
(6) 1,312		883	429
(7) 669		501	168
(8) 1,312		842	470
(9) 844		701	143
(10) 1,133		1,072	61
(11) 16			16
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			281
(2)			291
(3)			211
(4)			483
(5)			117
(6)			429
(7)			168
(8)			470
(9)			143
(10)			61
(11)			16
(12)			
(13)			
(14)			
(15)			

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 820	\$ 820	\$	\$
Total	\$ 820	\$ 820	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Other Professional Fees	\$ 3,191	\$ 3,195	\$	\$
Total	\$ 3,191	\$ 3,195	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
US Taxes paid	\$ 547	\$ 547	\$	\$
Foreign Taxes	163	163		
Total	\$ 710	\$ 710	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description				
	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
United States Treasury Notes 1.750%	\$ 10,391	\$ 10,326	Cost	\$ 9,492
United States Treasury Notes 0.375%	14,766	14,766	Cost	13,406
United States Treasury Notes 2.875%		9,879	Cost	9,876
Total	\$ 25,157	\$ 34,971		\$ 32,774

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Accenture PLC CL A	\$ 1,664	\$ 1,664	Cost	\$ 4,803
Adobe Systems Inc	1,348	1,348	Cost	3,029
Alcon Inc	2,051	2,051	Cost	2,194
Ball Corp	3,270		Cost	
BCE Inc	5,563	4,209	Cost	4,175
Check Point Software Tech LTD	2,294	2,294	Cost	3,785
Chevron Corporation		2,284	Cost	2,513
Chubb Corp	3,666	3,443	Cost	6,839
Constellation Brands		2,180	Cost	2,086
Costco Wholesale Corp	4,112	3,813	Cost	5,478
Deere & Co		3,608	Cost	4,288
Duke Energy Corp	2,335	2,335	Cost	3,090
Edward Lifesciences Corp	3,066	2,722	Cost	2,761
Equinix Inc.	2,067		Cost	
Expeditors Intl of Washington Inc	1,145	2,293	Cost	2,078
Fidelity Natl Information Svcs	2,276		Cost	
Financial Select Sector SPDR ETF	4,293		Cost	
Fortinet Inc	1,076	1,076	Cost	1,711
Genuine Parts CO	3,886	3,003	Cost	5,899
Home Depot Inc	1,040	3,361	Cost	3,790
Intel Corp	3,144	2,643	Cost	2,088
Johnson & Johnson	3,551	3,551	Cost	6,183
JP Morgan Chase & CO	2,982	2,982	Cost	3,889
Kinder Morgan Inc	4,128	3,245	Cost	3,164
L3 Harris Technologies Inc.	3,332	3,332	Cost	3,123
Linde PLC	3,433	2,942	Cost	5,871

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
McCormick & Co Inc	\$ 1,113	\$ 1,973	Cost	\$ 2,155
McDonalds Corp	2,402	2,214	Cost	6,325
Medtronic PLC	3,944	3,119	Cost	2,798
Merck & Co Inc	3,998	3,156	Cost	6,102
Microsoft Corp	851	851	Cost	4,796
Mondelez International	3,882	3,236	Cost	4,666
NextEra Energy Inc.	1,974	1,974	Cost	3,010
Novartis AG SPONS ADR	3,332	2,631	Cost	3,175
NVIDIA Corp	1,180	1,226	Cost	1,461
Omnicom Group	4,845	3,774	Cost	4,323
Oracle Corporation	2,228	2,556	Cost	3,024
Organon & Co	197		Cost	
Packaging Corp of America		2,176	Cost	2,174
Param Comm Strat Fd Class 1		1,925	Cost	1,800
Pepsico Inc.	3,614	3,153	Cost	5,962
Procter & Gamble Co	3,715	2,938	Cost	5,456
Prologus Inc REIT	3,154	3,154	Cost	4,171
Public Storage Inc REIT	3,731	3,731	Cost	4,483
Quanta Services Inc	1,167	1,818	Cost	2,138
Republic Services Inc	2,086	1,698	Cost	5,418
S & P Global Inc.	2,336	2,336	Cost	2,345
Sysco Corp	1,129		Cost	
T Rowe Price Group Inc		3,381	Cost	2,727
T-Moblie US Inc	3,550	2,830	Cost	5,180
Target Corp	1,886	1,886	Cost	4,173
TC Energy Corp	2,101	1,680	Cost	1,594

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Texas Instruments Inc	\$ 2,199	\$	Cost	\$
Texas Interuments Inc.		3,400	Cost	3,139
Thermo Fisher Scientific Inc.	1,005	1,005	Cost	1,652
TJX Cos Inc	3,307	2,745	Cost	5,174
Truist Financial Corp	4,107	1,876	Cost	1,764
US Bancorp	3,871	1,791	Cost	1,875
Vertex Pharmaceuticals	1,712	1,712	Cost	2,599
Visa Inc CL A	3,659	3,659	Cost	5,402
Xylem Inc	1,706	1,051	Cost	3,317
Zoetis Inc	2,766	2,766	Cost	4,250
Total	\$ <u>148,469</u>	\$ <u>139,800</u>		\$ <u>201,465</u>

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Federal Farm Credit Bank 2.96%	\$ 10,227	\$ 10,114	Cost	\$ 9,829
Netapp Inc - 3.250%	9,833		Cost	
Vanguard Short-term Bond Index	21,601	21,691	Cost	20,025
Vanguard Total Bond Market Index	14,541		Cost	
Walgreen CO	10,015		Cost	
Federal Farm Credit Bank- .5%	15,095	15,072	Cost	13,634
Federal Farm Credit Bank- .61%			Cost	
Visa Inc	10,366	10,299	Cost	9,006
WalMart Inc	10,965	10,769	Cost	9,616
iShares Barclays 1-3 Year TR ETF		12,032	Cost	12,013
Total	\$ <u>102,643</u>	\$ <u>79,977</u>		\$ <u>74,123</u>

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Prior Year Reclass	\$ 68
Total	\$ <u>68</u>